



# Parle Industries Limited

CIN: L21000MH1983PLC029128

Regd. Office: 310-311, The Avenue, Marol, Andheri East. Mumbai-400059.

Tel.: 022 40132875 Website: [www.parleindustries.com](http://www.parleindustries.com) Email: [info@parleindustries.com](mailto:info@parleindustries.com)

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Date: August 14, 2025

To,  
Dept. of Listing Operations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001, India,

**Scrip Code: 532911**

**Subject: Outcome of Board Meeting**

Pursuant to Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. August 14, 2025, inter alia, considered and approved the following:-

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2025. The said financial results along with the Limited Review Report are enclosed herewith.
2. Took note of the resignation of Ms. Deepika Tater from the position of Company Secretary and Compliance Officer of the Company, with effect from 23<sup>rd</sup> July, 2025.

The meeting commenced at 6:00 p.m. and concluded at 8:00 p.m.

Kindly take the same on record.

Thanking You

For **Parle Industries Limited**

**Anand Jain**

Whole Time Directed

DIN: 07730608

**PARLE INDUSTRIES LIMITED**

CIN No. L29595MH1983PLC029128

Regd(O) : 310-311, The Avenue, Marol, Andheri East, Mumbai-400059

Tel No. 02240132875, Fax: 40033979, Email: info@parleindustries.com, Website: www.parleindustries.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2025**

Sr.No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
I)	Revenue From Operation	20.00	28.40	35.00	127.07
II)	Other Income	0.34	0.16	0.33	1.92
III)	<b>Total Revenue (I+II)</b>	<b>20.34</b>	<b>28.56</b>	<b>35.33</b>	<b>128.99</b>
IV)	<b>Expenses:</b>				
	a) Cost of material consumed				
	b) Purchase of stock-in-trade				
	c) Changes in inventories of finished goods, stock in trade and work-in-progress		13.40		13.40
	d) Employee benefits expenses	5.01	4.42	1.35	13.29
	e) Finance Costs	3.03	3.08	0.14	11.74
	f) Depreciation and amortisation expense	2.79	2.80	1.10	8.39
	g) Other expenses	5.97	27.71	9.52	54.62
	<b>Total Expenses (IV)</b>	<b>16.80</b>	<b>51.41</b>	<b>12.11</b>	<b>101.44</b>
V)	<b>Profit (+) / Loss (-) before Exceptional and Tax (III-IV)</b>	<b>3.54</b>	<b>(22.86)</b>	<b>23.22</b>	<b>27.54</b>
VI)	Exceptional items				
VII)	<b>Profit (+) / Loss (-) before Tax (V-VI)</b>	<b>3.54</b>	<b>(22.86)</b>	<b>23.22</b>	<b>27.54</b>
VIII)	<b>Tax Expenses</b>	<b>(5.24)</b>	<b>(31.47)</b>	<b>9.52</b>	<b>(10.62)</b>
	1) Current Tax	0.55	(14.17)	3.62	(4.30)
	2) (Excess) / Short provision for Tax				
	2) Deffered Tax	(5.80)	(17.30)		
IX)	<b>Profit (+) / Loss (-) for the period (VII-VIII)</b>	<b>8.79</b>	<b>8.61</b>	<b>13.70</b>	<b>38.15</b>
X)	<b>Other Comprehensive Income (OCI)</b>				
	i. Items that will not be reclassified to Profit and Loss				
	ii. Income Tax relating to Items that will not be reclassified to Profit or Loss				
	iii. Items that will be reclassified to Profit or Loss				
	iv. Income Tax relating to Items that will be reclassified to Profit or Loss				
	<b>Total Comprehensive Income</b>				
XI)	<b>Total Comprehensive Income for the period</b>	<b>8.79</b>	<b>8.61</b>	<b>13.70</b>	<b>38.15</b>
XII)	<b>Paid up Equity Share Capital (Face Value of Rs.10/ each)</b>	<b>4,884.00</b>	<b>4,884.00</b>	<b>1,400.00</b>	<b>4,884.00</b>
XIII)	<b>Other Equity</b>				<b>9,672.85</b>
XIV)	<b>Earnings Per Share (of Rs.10/- each) (not annualised)</b>				
	(1) Basic (Rs.Per Share)	0.02	0.04	0.10	0.17
	(2) Diluted (Rs.Per Share)	0.02	0.04	0.10	0.17



For Parle Industries Limited  
(CIN : L21000MH1983PLC029128)

Anand Jain  
Whole Time Director  
DIN: 07730608

Place : Mumbai  
Date : 14.08.2025

<b>Notes on Standalone :</b>											
1	The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2025. The above results have been subjected to "Limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.										
2	Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:										
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>No. of Complaints</th> </tr> </thead> <tbody> <tr> <td>No. of investor complaints pending at the beginning of quarter</td> <td>NIL</td> </tr> <tr> <td>Received during the quarter</td> <td>NIL</td> </tr> <tr> <td>Disposed during the quarter</td> <td>NIL</td> </tr> <tr> <td>Remaining unresolved at the end of quarter</td> <td>NIL</td> </tr> </tbody> </table>	Particulars	No. of Complaints	No. of investor complaints pending at the beginning of quarter	NIL	Received during the quarter	NIL	Disposed during the quarter	NIL	Remaining unresolved at the end of quarter	NIL
Particulars	No. of Complaints										
No. of investor complaints pending at the beginning of quarter	NIL										
Received during the quarter	NIL										
Disposed during the quarter	NIL										
Remaining unresolved at the end of quarter	NIL										
3	The Company mainly has the following reportable segment (i) Infrastructure and Real Estate (ii) Paper waste recycling. In accordance with Indian Accounting Standards (Ind-AS 108) the Company has disclosed the Segment results in the Financial Results."										
4	Items of Income/Expenses/Assets/Liabilities including Borrowings/Advances, provision for various taxes, common administrative expenses, etc, which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable Items,										
5	The Company has made investments in target company which are measured at amortised cost in accordance with Ind AS 109. These investments are not classified under FVOCI or FVTPL.										
6	Due to non payment of consideration payable on (share swap mechanism) on allotment of shares in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL), the Company had terminated, with immediate effect Share Purchase Agreement with WISPL & its shareholders and MVPL & its shareholders, w.e.f. 11th June 2025. Hence, WISPL and MVPL could not become wholly owned subsidiary of the Company and therefore not consolidated in the above financial results. Further the Company has forfeited the equity shares, w.e.f 10 July 2025, issued to the shareholders of WISPL & MVPL. The matter is presently sub-judice.										
7	The figures of quarter ended 30th June, 2024 are standalone figures and they are not comparable with the quarter ended 30th June' 2025 are they are consolidated figures.										
8	The Figures have been regrouped and/or reclassified wherever necessary.										
9	The un-audited financial results for the quarter ended 30th June, 2025 are available on the company's website <a href="http://www.parleindustries.com">www.parleindustries.com</a> and also on Stock Exchange website <a href="http://www.bseindia.com">www.bseindia.com</a> .										



PARLE INDUSTRIES LIMITED				
Particulars	Quarter ended			Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Month ended in Previous year	Year to date figures for Current period ended (12 months)
	01.04.2025-30.06.2025	01.01.2025-31.03.2025	01.04.2024-30.06.2024	01.04.2024-31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
a. Infrastructure & Real Estate	20.00	28.40	35.33	99.30
b. Papers waste recycling	-	0.00		27.77
c. Unallocable	0.34	0.16		1.92
<b>Net Sales/Income From Operation</b>	<b>20.34</b>	<b>28.56</b>	<b>35.33</b>	<b>128.99</b>
<b>Segment Results</b>				
a. Infrastructure & Real Estate	20.00	28.40	35.33	99.30
b. Papers waste recycling	-	0.00	-	27.77
c. Unallocable	0.34	0.16	-	1.92
Less: Interest and Finance Charges	3.03	3.08	0.14	11.74
<b>Total Segment Result before Tax</b>	<b>17.32</b>	<b>25.47</b>	<b>35.19</b>	<b>117.25</b>
<b>Less: Other Unallocable Expenditure</b>	<b>13.77</b>	<b>48.33</b>	<b>11.97</b>	<b>89.71</b>
<b>Total Profit before Tax</b>	<b>3.54</b>	<b>(22.86)</b>	<b>23.22</b>	<b>27.54</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
a. Infrastructure & Real Estate	1,855.27	1,666.13	1,740.95	1,666.13
b. Papers waste recycling	424.54	432.86	-	432.86
c. Unallocable	12,388.99	12,436.68	313.67	12,436.68
<b>TOTAL CAPITAL EMPLOYED</b>	<b>14,668.80</b>	<b>14,535.68</b>	<b>2,054.62</b>	<b>14,535.68</b>



PARLE INDUSTRIES LIMITED

CIN No. L29595MH1983PLC029128

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2025

Sr.No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
I)	Revenue From Operation	24.30	369.69	35.00	468.30
II)	Other Income	0.34	0.16	0.33	1.92
III)	<b>Total Revenue (I+II)</b>	<b>24.64</b>	<b>369.85</b>	<b>35.33</b>	<b>470.28</b>
IV)	Expenses:				
	a) Cost of material consumed				
	b) Purchase of stock-in-trade				
	c) Changes in inventories of finished goods, stock in trade and work-in-progress				
	d) Employee benefits expenses		306.86		306.86
	e) Finance Costs	5.01	4.42	1.35	13.29
	f) Depreciation and amortisation expense	3.03	3.08	0.14	11.74
	g) Other expenses	2.79	2.80	1.10	8.39
	<b>Total Expenses (IV)</b>	<b>8.63</b>	<b>28.19</b>	<b>9.52</b>	<b>63.69</b>
V)	<b>Profit (+) / Loss (-) before Exceptional and Tax (III-IV)</b>	<b>19.45</b>	<b>345.35</b>	<b>12.11</b>	<b>403.98</b>
VI)	Exceptional Items	5.19	24.50	23.22	66.30
VII)	<b>Profit (+) / Loss (-) before Tax (V-VI)</b>	<b>5.19</b>	<b>24.50</b>	<b>23.22</b>	<b>66.30</b>
VIII)	Tax Expenses	(4.82)	20.60	9.52	20.60
	1) Current Tax	0.98	(0.68)	3.62	(0.68)
	2) Deferred Tax	(5.80)	21.28	5.90	21.28
IX)	<b>Profit (+) / Loss (-) for the period (VII-VIII)</b>	<b>10.01</b>	<b>3.90</b>	<b>13.70</b>	<b>45.70</b>
X)	Other Comprehensive Income (OCI)				
	i. Items that will not be reclassified to Profit and Loss				
	ii. Income Tax relating to Items that will not be reclassified to Profit or Loss				
	iii. Items that will be reclassified to Profit or Loss				
	iv. Income Tax relating to Items that will be reclassified to Profit or Loss				
	<b>Total Comprehensive Income</b>				
XI)	<b>Total Comprehensive Income for the period</b>	<b>10.01</b>	<b>3.90</b>	<b>13.70</b>	<b>45.70</b>
XII)	<b>Paid up Equity Share Capital (Face Value of Rs.10/ each)</b>	<b>4,884.00</b>	<b>4,884.00</b>	<b>1,400.00</b>	<b>4,884.00</b>
XIII)	<b>Other Equity</b>				
XIV)	Earnings Per Share (of Rs.10/- each) (not annualised)				
	(1) Basic (Rs.Per Share)	0.02	0.02	0.10	0.20
	(2) Diluted (Rs.Per Share)	0.02	0.02	0.10	0.20
	<b>Notes:</b>				
1	The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2025. The above results have been subjected to "Limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.				
2	Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:				
	<b>Particulars</b>				<b>No. of Complaints</b>
	No. of investor complaints pending at the beginning of quarter				NIL
	Received during the quarter				NIL
	Disposed during the quarter				NIL
	Remaining unresolved at the end of quarter				NIL
3	The Company mainly has the following reportable segment (i) Infrastructure and Real Estate (ii) Paper waste recycling. In accordance with Indian Accounting Standards (Ind-AS 108) the Company has disclosed the Segment results in the Financial Results."				
4	Items of Income/Expenses/Assets/Liabilities including Borrowings/Advances, provision for various taxes, common administrative expenses, etc, which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable Items,				
5	The Company has made investments in target company which are measured at amortised cost in accordance with Ind AS 109. These investments are not classified under FVOCI or FVTPL.				
6	Due to non payment of consideration payable on (share swap mechanism) on allotment of shares in terms of SPA by shareholders of Weldone Intergrated Services Private Ltd (WISPL) and Marvelous Vickyfoods Private Limited (MVPL), the Company had terminated, with immediate effect Share Purchase Agreement with WISPL & its shareholders and MVPL & its shareholders, w.e.f. 11th June 2025. Hence, WISPL and MVPL could not become wholly owned subsidiary of the Company and therefore not consolidated in the above financial results. Further the Company has forfeited the equity shares, w.e.f 10 July 2025, issued to the shareholders of WISPL & MVPL. The matter is presently sub-judice.				



- 7 The figures of quarter ended 30th June, 2024 are standalone figures and they are not comparable with the quarter ended 30th June' 2025 are they are consolidated figures.
- 8 The Figures have been regrouped and/or reclassified wherever necessary.
- 9 The un-audited financial results for the quarter ended 30th June, 2025 are available on the company's website www.parleindustries.com and also on Stock Exchange website www.bseindia.com.
- 10 Segment wise Revenue result and Capital Employed

Particulars	Quarter ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
a. Infrastructure & Real Estate	24.30	369.69	35.33	440.59
b. Papers waste recycling	-	-	-	27.77
c. Unallocable	0.34	0.16	10.21	1.92
<b>Net Sales/Income From Operation</b>	<b>24.64</b>	<b>369.85</b>	<b>45.54</b>	<b>470.28</b>
<b>Segment Results</b>				
a. Infrastructure & Real Estate	24.30	369.69	35.33	440.59
b. Papers waste recycling	-	-	-	27.77
c. Unallocable	0.34	0.16		1.92
Less: Interest and Finance Charges	3.03	3.08	0.14	11.74
<b>Total Segment Result before Tax</b>	<b>21.62</b>	<b>366.77</b>	<b>35.19</b>	<b>458.54</b>
<b>Less: Other Unallocable Expenditure</b>	<b>16.43</b>	<b>342.27</b>	<b>11.97</b>	<b>392.24</b>
<b>Total Profit before Tax</b>	<b>5.19</b>	<b>24.50</b>	<b>23.22</b>	<b>66.30</b>
<b>Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
a. Infrastructure & Real Estate	1,855.27	1,666.13	1,740.95	1,666.13
b. Papers waste recycling	424.54	432.86		432.86
c. Unallocable	12,388.99	12,465.41	313.67	12,465.41
<b>TOTAL CAPITAL EMPLOYED</b>	<b>14,668.80</b>	<b>14,564.40</b>	<b>2,054.62</b>	<b>14,564.40</b>

Place : Mumbai  
Date :14.08.2025



On Behalf of the Board  
Parle Industries Limited  
(CIN : L21000MH1983PLC029128)  
Anand Jain  
Whole Time Director



**Independent Auditor's Review Report for the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Parle Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Parle Industries Limited for the quarter ended June 30, 2025. ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Regulations. The statement has been approved by the company's Board of Director. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consist of making inquires, primarily of person as responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance the we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Qualified Conclusion**

Based on our review conducted as above, except for the matter described in the Basis of Qualified Conclusion in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal led down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Basis of Qualified Conclusion**

- I. We have already qualified our opinion with regards to Non-Receipt of Consideration (other than cash) as per Share Purchase Agreement (Legal Dispute) with the two entities i.e Welldone Integrated Services Private Limited ("WISPL") and Marvelous Vickyfoods Private Limited ("MVPL") in our auditors report for the financial year 2024-25. Refer Basis for Qualified Section of our previously issued report dated June 20, 2025 in respect of the same matter.
- II. We have already qualified our opinion with regards to Impact on Financial Statements in our auditors report on the consolidated financial statements for the financial year 2024-25. Refer Basis for Qualified Section of our previously issued report dated June 20, 2025 in respect of the same matter.



Registered Office: 201, Classic Pentagon, Western Express Highway, Near Bisleri Factory, Andheri East, Mumbai-400099

Branch offices : Ahmedabad | Surat | Bhilwara | Chittorgarh

Website : [www.ajmeraandajmera.co.in](http://www.ajmeraandajmera.co.in) Email : [info@ajmeraandajmera.co.in](mailto:info@ajmeraandajmera.co.in)



# Ajmera & Ajmera

Chartered Accountants

## Other Matter

We draw your attention with regard to the ongoing legal dispute filed by Parle Industries Limited against these two entities, is now sub judice with the Honorable High Court of Bombay under the Commercial Arbitration Petition with Civil Jurisdiction.

## For Ajmera and Ajmera

Chartered Accountants

ICAI Firm Registration Number: 018796C

per CA Omprakash Ajmera

Partner

Membership No.: 157420

UDIN: 25157420BMILEZ7595



Place: Mumbai

Date: August 14, 2025

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Registered Office: 201, Classic Pentagon, Western Express Highway, Near Bisleri Factory, Andheri East, Mumbai-400099

Branch offices : Ahmedabad | Surat | Bhilwara | Chittorgarh

Website : [www.ajmeraandajmera.co.in](http://www.ajmeraandajmera.co.in) Email : [info@ajmeraandajmera.co.in](mailto:info@ajmeraandajmera.co.in)



**Independent Auditor's Review Report for the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Parle Industries Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Parle Industries Limited (the 'Holding Company') and its subsidiary ( the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Regulations. The statement has been approved by the Holding Company's Board of Director. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of person as responsible for financial and accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance the we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the result of following entity:
  - a) Windfield Spaces Private Limited (Subsidiary)

**Qualified Conclusion**

Based on our review conducted as above, except for the matter described in the Basis of Qualified Conclusion in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principal led down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis of Qualified Conclusion**

- i. We have already qualified our opinion with regards to Non-Receipt of Consideration (other than cash) as per Share Purchase Agreement (Legal Dispute) in our auditors report for the financial year 2024-25. Refer Basis for Qualified Section of our previously issued report dated June 20, 2025 in respect of the same matter.
- ii. We have already qualified our opinion with regards to Impact on Financial Statements in our auditors report on the consolidated financial statements for the financial year 2024-25. Refer Basis for Qualified Section of our previously issued report dated June 20, 2025 in respect of the same matter.



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**iii. Non Consolidation of the two entities i.e Welldone Integrated Services Private Limited ("WISPL") and Marvelous Vickyfoods Private Limited ("MVPL")**

Due to the said legal dispute, The standalone Ind AS unaudited financial results have not been made available for the quarter ended June 30, 2025 for review purposes. Further, the management of the Holding Company has not consolidated the unaudited financial results of these two entities in the Statement. Consequently, we were unable to obtain sufficient and appropriate audit evidence in respect of the financial information of these two entities, and we are therefore unable to determine the potential impact of the non-inclusion of these entities on the statements.

**Other Matters**

The accompanying Statement includes the unaudited interim financial results, in respect of:

One Wholly Owned Subsidiary, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs 4.30 Lakhs, total comprehensive income of Rs. 1.22 Lakhs for the Quarter ended June 30, 2025 as considered in the statement which have been reviewed by the respective independent auditor.

The independent auditor's reports on unaudited interim financial results and other unaudited financial information of these entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

We also draw your attention with regard to the ongoing legal dispute filed by the Parle Industries Limited against these two entities, is now sub judice with the Honorable High Court of Bombay under the Commercial Arbitration Petition with Civil Jurisdiction.

Our conclusion on the Statement in respect of matters stated in other matter para above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results.

**For Ajmera and Ajmera**

Chartered Accountants

ICAI Firm Registration Number: 018796C

**per CA Omprakash Ajmera**

Partner

Membership No.: 157420

UDIN: 25157420BMILFA7686



Place: Mumbai

Date: August 14, 2025

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Registered Office: 201, Classic Pentagon, Western Express Highway, Near Bisleri Factory, Andheri East, Mumbai-400099

Branch offices : Ahmedabad | Surat | Bhilwara | Chittorgarh

Website : [www.ajmeraandajmera.co.in](http://www.ajmeraandajmera.co.in) Email : [info@ajmeraandajmera.co.in](mailto:info@ajmeraandajmera.co.in)